



# CRESCENT LEASING LIMITED

Regd. Office Add: 102, Punar Nava Building, 1st Floor, 13, B. B. Ganguly Street, Kolkata – 700 012  
CIN NO: L65999WB1984PLC038066, Email Id: crescentleasing@rediffmail.com  
Website: www.crescentleasingltd.com | Tel No: +91 33-4066 9414

May 30, 2016

**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**The Company Secretary**  
**The Calcutta Stock Exchange Association Ltd.**  
7, Lyons Range  
Kolkata-700 001

Ref : Scrip Code CSE-13172, BSE - 539131

Sub: Submission of Q-IV Results along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4<sup>th</sup> quarter and Year ended on 31<sup>st</sup> March 2016 together with "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For **CRESCENT LEASING LIMITED**

*Ramesh Kr. Saraswat*

**RAMESH KR. SARASWAT**  
**DIN : 00243428**  
**DIRECTOR**

Enclosed : a/a



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Ref : **Scrip Code CSE-13172, BSE - 539131**

Sub: **Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25<sup>th</sup> May 2016.

Thanking You,

Yours Faithfully,  
For **CRESCENT LEASING LIMITED**

*Ramesh Kr. Saraswat*

**RAMESH KR. SARASWAT**  
**DIN : 00243428**  
**DIRECTOR**

## Crescent Leasing Limited

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CIN NO : L65999WB1984PLC038066 , Website: www.crescentleasingltd.com , Email Id:- info@crescentleasingltd.com

### Statement of Audited Financial Results for the Quarter & Year ended 31st March 2016

in Lacs

Sr. No.	Particulars	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended 31.03.2015	Year to date figures as on 31.03.2016	Year to date figures as on 31.03.2015
		Audited*	Un-Audited	Audited*	Audited	Audited
1	<b>Income from Operations</b>					
	a) Net Sales/Income/(Loss) from Investing Activities	6.47	12.47	8.63	56.53	101.21
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>6.47</b>	<b>12.47</b>	<b>8.63</b>	<b>56.53</b>	<b>101.21</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	(d) Employees Benefit Expenses	2.00	0.90	0.90	4.70	4.75
	(e) Depreciation & Amortization Expenses	0.03	0.04	-	0.22	0.03
	(f) Other Expenses	1.75	1.71	1.32	7.28	10.64
	<b>Total Expenses</b>	<b>3.78</b>	<b>2.65</b>	<b>2.22</b>	<b>12.20</b>	<b>15.42</b>
3	<b>Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)</b>	<b>2.69</b>	<b>9.82</b>	<b>6.41</b>	<b>44.33</b>	<b>85.79</b>
4	Other Income/(Loss)	3.33	0.35	-	5.85	0.52
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>6.01</b>	<b>10.17</b>	<b>6.41</b>	<b>50.17</b>	<b>86.31</b>
6	Finance Costs	10.23	12.07	4.80	45.20	64.40
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)</b>	<b>(4.21)</b>	<b>(1.90)</b>	<b>1.62</b>	<b>4.98</b>	<b>21.91</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7-8)</b>	<b>(4.21)</b>	<b>(1.90)</b>	<b>1.62</b>	<b>4.98</b>	<b>21.91</b>
10	Tax Expenses	(1.53)	-	6.78	1.77	6.78
11	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>(2.68)</b>	<b>(1.90)</b>	<b>(5.17)</b>	<b>3.21</b>	<b>15.12</b>
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>(2.68)</b>	<b>(1.90)</b>	<b>(5.17)</b>	<b>3.21</b>	<b>15.12</b>
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	<b>Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)</b>	<b>(2.68)</b>	<b>(1.90)</b>	<b>(5.17)</b>	<b>3.21</b>	<b>15.12</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	406.70	406.70	406.70	406.70	406.70
18	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	41.40	38.19
19	<b>Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)</b>					
(i)	a) Basic	(0.07)	(0.05)	(0.13)	0.08	0.37
	b) Diluted	(0.07)	(0.05)	(0.13)	0.08	0.37
19	<b>Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)</b>					
(ii)	a) Basic	(0.07)	(0.05)	(0.13)	0.08	0.37
	b) Diluted	(0.07)	(0.05)	(0.13)	0.08	0.37

**Notes :**

1. Segmental Report for the Quarter as per AS-17 of ICAI is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 30th May, 2016.
3. The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.

Place : Kolkata  
Date : 30th May 2016

**For CRESCENT LEASING LIMITED**  
S/d-  
**Raj Kumar Mishra**  
Director

**CRESCENT LEASING LIMITED**  
**Statement of Assets & Liabilities**

Rs. in Lacs

Particulars		As At	
		31st March 2016	31st March 2015
		Audited	Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholders' Fund</b>		
	(a) Share Capital	406.70	406.70
	(b) Reserves and Surplus	41.40	38.19
	(c) Money Received against Share Warrants	-	-
	<b>Sub-Total - Share Holders Fund</b>	<b>448.10</b>	<b>444.89</b>
2	Share Capital Money (Pending Allotment	-	-
3	Minority Interest*	-	-
4	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	128.77	248.13
	(b) Deferred Tax Liabilities (Net)	0.03	0.05
	(c) Other Long Term Liabilities	0.26	-
	(d) Long Term Provisions	-	-
	<b>Sub-Total - Long Term Liabilities</b>	<b>129.06</b>	<b>248.17</b>
5	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	548.61	459.73
	(b) Trade Payables	0.32	0.25
	(c) Other Current Liabilities	29.67	31.89
	(d) Short Term Provisions	10.59	14.39
	<b>Sub-Total - Current Liabilities</b>	<b>589.19</b>	<b>506.26</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,166.35</b>	<b>1,199.32</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	0.18	0.12
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	261.16	120.20
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans & Advances	591.84	771.97
	(f) Other Non-Current Assets	-	-
	<b>Sub-Total - Non Current Assets</b>	<b>853.18</b>	<b>892.30</b>
2	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	12.99	20.70
	(d) Cash & Cash Equivalents	14.12	3.42
	(e) Short Term Loans & Advances	267.19	267.19
	(f) Other Current Assets	18.87	15.72
	<b>Sub-Total - Current Assets</b>	<b>313.17</b>	<b>307.03</b>
	<b>TOTAL - ASSETS</b>	<b>1,166.35</b>	<b>1,199.32</b>

**DBS & ASSOCIATES**  
**Chartered Accountants**

Auditor's Report on quarterly results and year to date results of CRESCENT LEASING LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of **CRESCENT LEASING LIMITED**

We have audited the quarterly financial results of **CRESCENT LEASING LIMITED** for the quarter ended on 31.03.2016 and the 12 Months ended to date results for the period from 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended on 31.03.2016 as well as the 12 months to date results for the period from 01.04.2015 to 31.03.2016.

For DBS & Associates,  
Chartered Accountants  
FRN- 018627N

*Roxy*  
**CA Roxy Teniwal**  
Partner  
Membership No. 141538  
Place: Mumbai  
Dated: 30/05/2016



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